

# Media Statement



16 January 2014

## **Bega acceptance of Saputo's offer for WCB**

Murray Goulburn Co-operative Co. Limited (MG) notes the acceptance today by Bega Cheese Limited into Saputo Inc's offer for Warrnambool Cheese and Butter Factory Holdings Limited (WCB). MG will assess the ramifications of this development as it relates to MG's bid for WCB and also MG's 17.7% shareholding in WCB, and will continue to monitor the situation as it evolves.

-ENDS-

### **Media**

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**A copy of this release is available at [www.mgc.com.au](http://www.mgc.com.au)**

### **About Murray Goulburn**

Murray Goulburn is Australia's largest dairy food company. Each year it receives and manufactures approximately 3.2 billion litres or one third of Australia's milk and generates sales revenue in excess of \$2.4 billion. Murray Goulburn was formed in 1950 and remains 100% dairy farmer controlled, with over 2,400 farmer-shareholders and more than 2000 employees. Murray Goulburn is also Australia's largest dairy food exporter to the major markets of Asia, the Middle East and North Africa, and the Americas. Murray Goulburn produces a range of ingredient and nutritional products, supplies the food service industries globally and its flagship Devondale brand is sold nationally.