

Media release



2 March 2015

MG Trading opens two stores in Tasmania following AgriCorp acquisition

Murray Goulburn Co-operative Co. Limited (Devondale Murray Goulburn) today announced its acquisition of Tasmanian agricultural services business AgriCorp Pacific Pty Ltd (AgriCorp).

As part of the acquisition, existing AgriCorp locations in Smithton and Deloraine will be rebranded as MG Trading effective today, Monday, 2 March 2015. MG Trading's arrival in Tasmania will significantly expand services available to support dairy farmers, as well as the agricultural industries and communities in the state.

Devondale Murray Goulburn is working alongside AgriCorp to ensure a smooth transition, including welcoming all team members currently employed at the Smithton and Deloraine stores to MG Trading. The company looks forward to building on the solid customer, community and vendor relationships established by AgriCorp.

Robert Poole, Devondale Murray Goulburn's Executive General Manager Shareholder Relations, said the acquisition forms part of the farmer-controlled co-operative's ongoing commitment to and investment in Tasmania.

"Through our majority-owned joint venture, Tasmanian Dairy Products, in Smithton and our manufacturing site at Edith Creek, we're delighted to play an active role in helping to develop Tasmania's dairy industry," Mr Poole said.

"Tasmania is at the forefront of Australian dairy industry growth and we saw a significant opportunity to support our dairy farmer suppliers, as well as the broader agricultural industries and communities through MG Trading's extensive and competitively priced retail offering," he continued.

Colin Cook, AgriCorp's Managing Director, said the arrangement would benefit local farmers and both MG Trading and AgriCorp would ensure customers are kept abreast of changes during the transition period.

"AgriCorp's mandate was always to grow farm productivity through professional advisory services and a tailored product offering," Colin said. "We leave this legacy in safe hands through our agreement with Devondale Murray Goulburn whose MG Trading presence and farmer services are highly regarded by farmers on the mainland, not only for their strength in dairy, but also for their interests in the broader agricultural industries."

The new MG Trading stores in Tasmania are ideally located to support farmers in the state's north and north-west. Planning is underway to further expand the service offering in the two stores to include fertiliser, agronomy, nutrition, feed, fuel, milk machine maintenance, insurance and finance services.

For more information on MG Trading, visit www.mgtrading.com.au. For more information on Devondale Murray Goulburn, visit www.mgc.com.au.

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About Devondale Murray Goulburn (Murray Goulburn Co-operative Co. Limited - ABN 23 004 277 089):

Devondale Murray Goulburn is Australia's largest dairy foods company. In 2013/14 the company received approximately 3.4 billion litres or 37% of Australia's milk and generated sales revenue in excess of \$2.9 billion. Devondale Murray Goulburn was formed in 1950 and remains 100% dairy farmer controlled, with more than 2,500 farmer/shareholders and more than 2,400 employees. Devondale Murray Goulburn is also Australia's largest dairy food exporter to the major markets of Asia, the Middle East and North Africa, and the Americas. Devondale Murray Goulburn produces a range of ingredient and nutritional products, supplies the food service industries globally and its flagship Devondale brand is sold nationally.

About MG Trading

MG Trading is a rural merchandise business which is 100% owned by Murray Goulburn Co-operative Co. Limited, Australia's largest dairy foods company. The business currently operates 25 trading stores, 5 fertiliser depots and 1 feed business, servicing the rural needs of dairy, livestock and cropping farmers across Victoria, northern Tasmania, southern NSW and south eastern South Australia. Employing more than 250 staff, offering technical support in agronomy, nutrition, fertiliser and dairy services, MG Trading continues to expand from its dairy base into a diverse agribusiness servicing the greater needs of all farmers.