



21 April 2015

Dear Suppliers

RE: ACQUISITION OF CABOOLTURE CHEESE BRAND

I'm pleased to advise that Murray Goulburn Co-operative Co. Limited (MG) has acquired a leading brand in the food service market, Caboolture cheese, and some processing equipment from United Dairy Power (UDP).

Caboolture is a food service market leading shredded mozzarella brand, mainly used in pizza restaurants. The strategic integration of the Caboolture brand into our growing food service business will strengthen MG's position in this segment.

The acquisition of the Caboolture brand forms part of our strategy to diversify our portfolio to higher value dairy foods, with the goal of providing sustainably higher farmgate prices to MG suppliers.

Yours sincerely

Gary Helou
Managing Director