



20 May 2015

RE: Announcement of extended SSO Closing Date

Murray Goulburn has determined to extend the SSO Closing Date from Friday, 22 May 2015 to Monday, 25 May 2015 to give Eligible Suppliers an extra day to make their application for Shares. Murray Goulburn is aware that there have been delays in postal services to rural areas and wishes to give Eligible Suppliers every chance to have their applications received by the deadline.

Applications under the SSO are now due by **5:00pm (AEST) Monday, 25 May**.

Under the Prospectus, Murray Goulburn has offered its Eligible Suppliers who do not hold sufficient Shares to meet their Share Standard the opportunity to buy additional Shares to bring them up to (or part way to) their Share Standard at a price between \$1.00 and \$1.24 per Share, depending on how long the Eligible Supplier has supplied milk to Murray Goulburn.

Further detail of how to apply for Shares is contained in Section 9.2 of the Prospectus. Applications for Shares under the SSO can only be made by completing and lodging the personalised SSO Application Form that accompanied the Prospectus or through the Offer Website www.MGShareOffers.com.au.

If you have any questions in relation to the SSO, please call the Murray Goulburn Offer Information Line on 1300 477 596 (toll free within Australia) or +61 3 9415 4293 (outside Australia) from 9:00am until 5:00pm (AEST) Monday to Friday. If you have any questions about whether to invest in Murray Goulburn you should seek professional advice from your accountant, financial adviser, stockbroker, lawyer or other professional adviser before deciding whether to invest in Murray Goulburn.

Important notice

The Prospectus dated 1 May 2015 which is issued by Murray Goulburn Co-operative Co. Limited ACN 004 277 089 (**Murray Goulburn**) contains detailed information about Murray Goulburn's capital restructure, business activities, the offer of shares and the key risks of an investment in Murray Goulburn. Copies of the Prospectus are available from Murray Goulburn or at www.MGShareOffers.com.au. Any potential investor who wants to receive a paper copy of the Prospectus should call the Murray Goulburn Offer Information Line on 1300 477 596 (toll free within Australia) or +61 3 9415 4293 (outside Australia) from 9:00am until 5:00pm (AEST) Monday to Friday during the SSO offer period. The offer to purchase Shares in Murray Goulburn will be contained in or accompanied by the Prospectus. Any person considering an investment in Murray Goulburn should read the Prospectus carefully and in its entirety before making a decision whether or not to purchase shares in Murray Goulburn.