

News release



12 November 2015

MG donation helps CGHS reach fundraising target to re-develop cancer facility

Murray Goulburn Co-operative Co. Limited (MG) has today announced a \$150,000 donation to Central Gippsland Health Service (CGHS), which together with the efforts of the Gippsland community, delivers the \$1.2 million fundraising target needed for the re-development of the CGHS oncology wing to go ahead.

With receipt of MG's donation today, the extension of the CGHS oncology wing in Sale can commence in 2016 and when completed will more than double the availability of chemotherapy treatments that can be provided locally in Sale, further reducing the need for patients fighting cancer to travel to Melbourne for treatment.

In making the announcement alongside CGHS Vice Chair Tony Anderson and Chief Executive Officer Dr Frank Evans today, MG Chairman, Philip Tracy paid tribute to the CGHS team for spearheading the fundraising efforts to bring better access to locally based cancer treatments to the Gippsland community.

"We applaud the tireless efforts of Dr Evans, the CGHS team and the Gippsland community who have invested their time and energy in a cause that will offer a vital service and important support to the Gippsland community. It is our privilege, with this donation, to be a part of these fundraising efforts and in doing so, play a role in significantly improving future local access to cancer treatment in Gippsland," Phil said.

"The Gippsland community makes an enormous contribution to MG, be it via our Gippsland dairy farmer suppliers, those MG employs across the region or the support our Devondale products receive and so we are very proud to make this contribution towards the new oncology wing, for the benefit of local patients.

"MG has been an integral part of the Gippsland community, in one form or another, for more than 100 years and our donation today is a further example of our ongoing commitment to this dynamic and important region of Victoria," Phil said.

On behalf of the Central Gippsland Health Service team, Board Vice-Chair, Tony Anderson, expressed his appreciation to MG for its generous donation.

"This cheque for \$150,000 is the final piece in the jigsaw needed for us to start the project and we are extremely grateful to MG for their generosity," Mr Anderson said.

"The general appeal has been ongoing for several years and CGHS is grateful to the general public for supporting fundraising events and for also supporting the general appeal.

"While we expect the redevelopment to start early next year, we will continue to fundraise for furnishings needed to equip the unit."

Mr Anderson said because of the overwhelming public support, CGHS could now increase chemotherapy treatments in Sale and provide a facility to greatly benefit local patients and their families.

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About the MG Unit Trust

The MG Unit Trust is a special purpose funding vehicle which provides its unitholders with an economic exposure to the business of MG. The MG Unit Trust invests in notes and convertible preference shares issued by MG. The Responsible Entity of the MG Unit Trust is MG Responsible Entity Limited, a wholly-owned subsidiary of MG. Unitholders are entitled to receive distributions equivalent to any dividends paid to the ordinary shareholders of MG. Dividends paid on ordinary shares will be determined by Murray Goulburn in accordance with the Profit Sharing Mechanism described in Section 6 of the Product Disclosure Statement dated 29 May 2015. Units do not confer a direct interest in MG.

MG is Australia's largest dairy foods company. Through its co-operative structure, MG has more than 2,500 supplier shareholders. MG manufactures and markets a full range of dairy and nutritional products such as cheese, milk powder, butter and fat, drinking milk and liquid milk products, nutritionals and value-added products, such as infant formula. MG supplies the grocery, foodservice and ingredients channels domestically and around the world, particularly in Asia, with its flagship Devondale, Liddells and Murray Goulburn Ingredients brands.