



Friday, 16 December 2016

Confirmation of half year results and interim dividend dates for FY17

Dear Supplier/Shareholders

I am pleased to advise Murray Goulburn Co-operative Co. Limited (**MG**) shareholders of the proposed dates for half year results and the interim dividend for FY17 as set out below:

Half year results announcement	Friday, 24 February 2017
Ex-Dividend Date	Friday, 3 March 2017
Dividend Record Date	Monday, 6 March 2017
Dividend Payment Date	Thursday, 30 March 2017

Note: Dates are subject to change.

As contemplated in the Prospectus dated 1 May 2015 and the Product Disclosure Statement dated 29 May 2015, MG paid interim and final dividends to shareholders with respect to FY16. While the declaration of any dividend remains subject to the Board's discretion, it is the current intention to pay both interim and final dividends to shareholders with respect to FY17. Distributions on units in the MG Unit Trust will be equivalent to dividends on ordinary shares in MG.

For shareholders' information, a copy of the announcement made to the Australian Securities Exchange (**ASX**) today regarding the proposed interim distribution dates for unitholders of the MG Unit Trust is attached to this letter and may also be accessed via the MG website at www.mgc.com.au/news/

Finally, if you have questions regarding the proposed interim dividend dates, please do not hesitate to contact the share registry on 1300 477 596 (within Australia) or +61 3 9415 4293 (international).

Yours sincerely,

Philip Tracy
Chairman