



14 March 2017

Supplier meetings update

Dear Suppliers

One of our largest ever supplier meeting schedules commenced last week in northern Victoria, starting in Corryong in the North East and finishing at Cohuna in the North West.

More than 400 suppliers have attended across the eight meetings held and I would like to thank everyone for their hospitality, honesty and patience.

You deserve an opportunity to have your voice heard by the co-operative's leaders and the priority is for Ari Mervis to speak with as many suppliers as possible during this round of supplier meetings. So far the conversations have been robust but always productive and enlightening.

Our discussions this week have covered, among other things, Board structure and composition, Chairman succession, a thorough business review which includes the Milk Supply Support Package (MSSP) and the future of MG's farmgate milk payment system. Hearing your feedback on each of these areas has been invaluable.

At the meetings it was highlighted that the process of appointing a new Chairperson is well advanced and that the Board hopes to be in a position to make an announcement on this issue as soon as possible.

As always, thank you for your continuing supply and contribution to the co-operative. I look forward to seeing many of you in the coming weeks as the supplier meetings continue across the regions.

Yours sincerely,

Cameron Smith

Executive General Manager Supplier Relations (Interim)