



Media statement

Murray Goulburn announces operational changes

21 August 2013

Murray Goulburn Co-operative Co. Limited (MG) today announced that as a result of its ongoing commitment to improving efficiency, productivity and cost competitiveness, 72 positions across its processing facilities would be no longer required.

The reduction in roles is made up of 38 positions at Cobram; 15 at Leongatha; 8 at Kiewa; 4 at Edith Creek; 4 at Rochester; and 3 at Koroit. These changes will take effect in the late September to early October period.

Staff affected have been informed of the changes and advised that where possible, the Co-operative has sought to minimise the impact on its people by looking first to natural attrition, contract and casual positions and then voluntary redundancies.

MG General Manager Operations, Keith Mentiplay said: "We recognise that these changes are very difficult for those impacted and we are doing everything we can to support affected staff at this time."

"All affected staff will receive their full entitlements and will receive additional support with outplacement, career transition services, financial advice and counselling.

"While these decisions are challenging, they are necessary to ensure MG remains competitive. It is in the best interests of our supplier/shareholders, employees, communities, customers and consumers that MG remains a strong business, able to compete globally and deliver higher farmgate prices.

"We continue to employ more than 2000 people at MG, mainly in rural and regional Australia and contribute an estimated \$6 billion to the Australian economy," Keith said.

The announced changes will not impact MG's productive capacity and services to customers are assured.

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MG is Australia's largest dairy food company receiving and manufacturing approximately three billion litres per annum or one third of Australia's milk. MG was formed in 1950 and remains 100% dairy farmer owned. MG is Australia's largest dairy food exporter and its flagship Devondale brand is sold nationally.