



29 August 2017

Update on Kiewa Country brand and equipment sale to Kyvalley Dairy Group

Dear Suppliers

Today I'm pleased to update you that Kyvalley Dairy Group Pty Ltd has agreed to purchase the Kiewa Country brand and certain associated assets from Murray Goulburn.

As part of the transaction, Kyvalley Dairy Group, who are based in Kyabram, Victoria, will purchase processing and packing equipment associated with MG's previous manufacturing of Kiewa Country branded products at our Kiewa site.

The commercial terms of the transaction are confidential and the transaction remains subject to completion.

I look forward to continuing to meet many of you on the current round of supplier meetings and thank you for your ongoing support.

Kind regards

Ari Mervis
Chief Executive Officer