

27 October 2017



AGM Outcome – update from the Chairman

Dear Suppliers

Today we held our 67th Annual General Meeting in Melbourne. This followed this morning's announcement that MG has entered into an agreement with Saputo Dairy Australia Pty Ltd for the sale of all of the operating assets and operating liabilities of MG for approximately \$1,310 million.

At the meeting, the Board and I – together with our CEO, Ari Mervis – discussed the Agreement, providing insight about the comprehensive review undertaken and the extensive examination of each of the external proposals received by the Board to reach this decision.

Board update

As you would be aware, today's items of business included the election of our two new Supplier Director's for the Northern Region – Ian Goodin and Brock Williams – as well as the election of two Special Director's – myself as Chairman and Mark Clark.

I am pleased to announce that all four have been successfully elected as Directors of MG. A copy of the ASX announcement can be found on our [website](#).

Supplier Meetings

We understand the transaction represents a significant change for MG and our suppliers and we want to provide you opportunity to discuss the transaction further and address any of your queries or concerns. The Board and a Saputo representative are anticipated to host Supplier meetings commencing in the second week of November to directly address the topic and respond to your questions.

Kind regards

A handwritten signature in black ink, appearing to read 'John Spark'.

John Spark
Chairman