



28 March 2018

Dear Suppliers

ACCC timing update on Saputo transaction decision

The Australian Competition and Consumer Commission (ACCC) has today announced a short postponement until Wednesday 4 April 2018 of the announcement of its final decision in relation to the proposed sale of all of MG's operating assets and operating liabilities to Saputo Dairy Australia Pty Ltd (Asset Sale). This short postponement will allow further time for the ACCC to consider the feedback received from market participants on the undertaking proposed by Saputo.

The EGM is currently expected to proceed as planned on Thursday 5 April and we continue to expect the transaction to complete on 1 May 2018.

Yours sincerely

Ari Mervis
Chief Executive Officer