



11 April 2018

## Update on record date for initial distribution

Dear Suppliers

We have been informed that a decision by the Foreign Investment Review Board (FIRB) with respect to Saputo's proposed acquisition of all of the operating assets and operating liabilities of MG is now expected by 18 April 2018. Until that approval is given, MG will not be able to finalise the record date for the capital return on its shares and on the units in the MG Unit Trust.

As previously communicated, the indicative date for determining eligibility of shareholders and unitholders for the capital return (the record date) was 16 April 2018. Having regard to the expected date for FIRB's decision, the record date will now be later in April 2018 and will be notified to shareholders and unitholders in due course. Any shares or units owned after the record date will not carry an entitlement to receive the initial distribution.

MG continues to expect that the asset sale to Saputo will complete on 1 May 2018 and the initial distribution of \$0.80 per share/unit will be paid by 15 May 2018, within 10 days of completion.

Thank you as always for your ongoing support.

Yours sincerely

**Ari Mervis**  
Chief Executive Officer