

News release



18 April 2018

ASX Announcement

FIRB approves Saputo transaction

Murray Goulburn Co-operative Co. Limited (**MG**) is pleased to announce that it has been advised by Saputo Dairy Australia Pty Ltd (**Saputo**) that the Foreign Investment Review Board has approved the proposed acquisition by Saputo of all of the operating assets and operating liabilities of MG (**Asset Sale**).

All remaining conditions precedent to the Asset Sale have now been satisfied.

MG confirms that the Asset Sale is expected to complete on 1 May 2018 and that the initial distribution of \$0.80 will be paid to shareholders and unitholders on 15 May 2018.

MG further advises that the record date for the capital return on its shares and on units in the MG Unit Trust is 23 April 2018.

Key dates for the capital return to shareholders and unitholders:

- Effective Date (ex-return of capital): 20 April 2018
- Record Date: 23 April 2018
- Payment Date: 15 May 2018

– ENDS –

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About the MG Unit Trust

The MG Unit Trust (ASX:MGC) is a special purpose funding vehicle which provides its unitholders with an economic exposure to the business of Murray Goulburn Co-operative Co. Limited (Murray Goulburn). The Responsible Entity of the MG Unit Trust is MG Responsible Entity Limited, a wholly-owned subsidiary of Murray Goulburn.