

31 January 2019

**2018/19 milk price increase in NSW – Sydney Market Region**

We are pleased to announce a step up in our farmgate milk price for the 2018/19 season for all suppliers of Saputo Dairy Australia (SDA) in the NSW – Sydney Market Region.

<b>Butterfat</b>	<b>8 cents per kilogram</b>
<b>Protein</b>	<b>12 cents per kilogram</b>

This payment is retrospective and applies to all qualifying milk supplied by current SDA suppliers from 1 July 2018. The payment will be made with January 2019 proceeds during February 2019. This increases our average farmgate milk price for the 2018/19 season for suppliers in the NSW – Sydney Market Region to 52.7 cents per litre (up from 52 cents per litre).