



**Murray Goulburn
Co-Operative Co.
Limited**
ABN 23 004 277 089

140 Dawson Street Brunswick Victoria 3056
PO Box 4307 Melbourne 3001 Australia
Telephone (03) 9389 6400
Facsimile (03) 9387 5741

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Media Release

Murray Goulburn Co-Operative inducted in the Victorian Manufacturing Hall of Fame

Murray Goulburn Co-Operative was last night inducted into the Victorian Manufacturing Hall of Fame.

The Victorian Government established the Manufacturing Hall of Fame in June 2001 to celebrate manufacturing excellence in Victoria. The Hall of Fame showcases locally-based manufacturers whose innovative and sophisticated solutions to manufacturing challenges are world class.

Murray Goulburn joins companies such as Bluescope Steel, Kraft, Ford Motor Company, GlaxoSmithKline, Masterfoods Australia, Visy Recycling and Toyota Australia on the honour roll.

In accepting the honour Murray Goulburn Chairman Grant Davies said he was proud to receive this recognition from the State of Victoria on behalf of the dairy farmers and employees that had made Murray Goulburn such a success since its formation in 1950.

"It is fitting that we are inducted in the Hall of Fame in the year we celebrate our 60th anniversary. Our founding dairy farmers would be very proud of this recognition," Mr Davies said.

Mr Davies said that the spirit of co-operation has seen Murray Goulburn recognised as a world-class supplier of dairy ingredients and retail products.

"Murray Goulburn has a reputation for quality and food safety that makes us a preferred supplier of dairy products on export markets - along with a strong presence in the Australian domestic market through our flagship *Devondale* brand."

Companies that have displayed a sustained contribution to manufacturing excellence may be eligible for induction into the Victorian Manufacturing Hall of Fame.

About Murray Goulburn Co-Operative (MGC)

Established in 1950, MGC is Australia's 100% farmer-owned dairy company. Processing 35% (3.5 billion litres in FY09) of the nation's milk, MGC is the largest dairy processor and Australia's largest exporter of dairy foods. MGC's flagship *Devondale* brand is sold nationally and is a market leader in key categories.

MGC has processing sites across Victoria and also in Tasmania employing over 2,400 people mainly in regional areas. As a farmer-owned dairy company MGC is the leader of farmgate returns – establishing the market for farmgate price by returning what the market delivers to dairy farmer – suppliers.

In FY09 MGC had revenues in excess of A\$2.4 billion. MGC revenues are made up of a balance of exported dairy ingredients, branded retail, domestic ingredients and food service and private-label contracts.

MGC Contact:

Robert Poole
General Manager Industry and Government Affairs
Tel: 03 9385 6747
Mob: 0408 057 073

