



Press Release

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Murray Goulburn announces flood assistance for suppliers in East Gippsland

Murray Goulburn has announced measures to support its suppliers severely impacted by flooding across East Gippsland. The move comes within 24 hours of floods interrupting milk supply from approximately 20 MG farms near Maffra, Yarram and Orbost.

In a letter to its supplier/shareholders, Murray Goulburn Managing Director Gary Helou said MG's response to this event has been guided by our experience of floods in Northern Victoria earlier this year – in that case shareholders were very appreciative of our response.

“We recognise this is a stressful time for farmers in the region and we are committed to supporting our suppliers through the floods and the subsequent recovery period,” Mr Helou said.

“Initially transport and field services have sought to support farmers through the immediate crisis. However, once the flood passes we understand that cash flow, fodder and milk quality issues remain.”

Murray Goulburn announced the following measures to directly assist impacted farm businesses:

- Assistance payments relating to milk that MG was unable to pick up due to the flooding
- The doubling of the provision of interest free finance to affected farm businesses
- The availability of additional trading terms at MG Trading stores for severely impacted farm businesses

“Murray Goulburn Field Services will continue to discuss any other individual needs of our shareholders and work with other agencies in ensuring the recovery from this event is as swift as possible,” Mr Helou said.

Ends

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